

Western Libraries Resource Access Budget -- 5-Year Projection

Description		2014 Estimate	2014 Actual	2015 Estimate	2015 Actual	2016 Estimate	2017 Estimate	2018 Estimate	2019 Estimate	2020 Estimate	2021 Estimate	Increase
Resource Access Base Budget (all sources)*												
State Funds (purchased access)	Serials, databases, monographs, etc.	\$1,817,292	\$1,817,292	\$1,967,292	\$1,967,292	\$1,967,292	\$1,967,292	\$1,967,292	\$1,967,292	\$1,967,292	\$1,967,292	
State Funds (limited access fees)	ILL/Summit courier, article purchases, copyright	\$106,178	\$106,178	\$106,178	\$106,178	\$106,178	\$106,178	\$106,178	\$106,178	\$106,178	\$106,178	
State Funds (resource discovery)	OneSearch, cataloging support, etc.	\$139,799	\$139,799	\$139,799	\$139,799	\$139,799	\$139,799	\$139,799	\$139,799	\$139,799	\$139,799	
Foundation funds	FY14 figure based on multi-FY accrual	\$35,000	\$35,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	
Revenue funds	FY14 figure based on multi-FY accrual	\$15,000	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Base Budget		\$2,113,269	\$2,113,269	\$2,243,269	\$2,243,269	\$2,213,269	\$2,213,269	\$2,213,269	\$2,213,269	\$2,213,269	\$2,213,269	
Resource Access Projected Expenditures												
	Serials and database subscriptions	\$1,862,420	\$1,781,160	\$1,888,030	\$1,886,295	\$2,098,123	\$2,222,660.24	\$2,356,020	\$2,497,381	\$2,647,224	\$2,806,057	6%
	Subscription reductions	-\$29,150		-\$19,012		-\$22,500						
	**Collection purchases (books, e-books, media, etc.)	\$134,000	\$134,756	\$164,000	\$159,650	\$170,560	\$177,382	\$184,478	\$191,857	\$199,531	\$207,512.32	4%
	Limited Access Fees (Summit borrowing, single articles purchases, copyright)	\$106,178	\$115,508	\$106,886	\$97,661	\$101,868	\$103,905	\$105,983	\$108,103	\$110,265	\$112,470.50	2%
	***Decision Package Resources			\$150,000	\$111,511							
	****Resource Discovery (catalog & digital hosting solutions)	\$139,799	\$146,092	\$145,378	\$145,831	\$143,103	\$148,720	\$154,586	\$179,954	\$185,693	\$191,628	
	Total projected expenditures	\$2,213,247	\$2,177,516	\$2,435,282	\$2,400,948	\$2,491,154	\$2,652,668	\$2,801,067	\$2,977,295	\$3,142,713	\$3,317,668	
	*****Projected FY budget surplus/shortfall	-\$99,978	-\$64,247	-\$192,013	-\$157,679	-\$277,885	-\$439,399	-\$587,798	-\$764,026	-\$929,444	-\$1,104,399	
	Resource Access carryforward	\$139,978	\$139,978	\$75,731	\$75,731	\$34,334						
	Libraries Operating carryforward			\$116,282	\$116,282	\$192,896						
	Cash from Academic Affairs					\$25,000						
	Projected FY end balance	\$40,000	\$75,731	\$0	\$34,334	-\$25,655	-\$439,399	-\$587,798	-\$764,026	-\$929,444	-\$1,104,399	
NOTES												
*Includes vendor costs only; all other resource access costs paid from operating budget (ex. staff, supplies, postage, training, etc.)												
** E-book access to 15,000+ titles, \$42,000												
***as of 2016, Decision Package funding distributed into serials, collection, and access fees in consultation with college faculty												
****Alliance agreement includes an approx. annual increase of \$3,170 plus an additional \$28,149 jump in 2019. All other access systems increases approx. 5%.												
*****Projected FY budget shortfalls expected to grow due to new resource needs												